



## **Registered Education Savings Plan(RESP)**

Save for your child's future the safe way with an RESP

A Registered Education Savings Plan (RESP) is a tax-deferred investment plan that helps you save for a child's post-secondary education.

SBI Canada Bank in collaboration with Knowledge First Financial\* is offering RESP through its GTA Branches &

### **How to choose an RESP**

- a) Set your budget
- b) Establish your savings goal
- c) Choose the plan that is right for you

**Maximum investment:** You can invest upto \$ 50,000 per child in an RESP.

**When to invest:** Start early and save regularly for best benefits.

**Please note:** All plans are Tax-sheltered i.e. there are no taxes payable on the money earned in an RESP until it's withdrawn<sup>&</sup>

& Visit any one of our branches today for more information.

\* Disclaimer:

SBI Canada Bank has selected [Knowledge First Financial](#) as the exclusive provider of Registered Education Savings Plans to its customers. The Registered Education Savings Plans are products of [Knowledge First Financial](#)